

**IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL
CIRCUIT IN AND FOR MIAMI-DADE COUNTY, FLORIDA**

CASE NO: 2021-015089-CA-01

SECTION: CA43

JUDGE: Michael Hanzman

In Re: Champlain Towers South Collapse Litigation

Plaintiff(s)

vs.

N/A

Defendant(s)

_____ /

CONSENT ORDER

THIS CAUSE comes before the Court on the joint application, and with the consent, of Michael I. Goldberg, Esq. (the “Receiver”), as the Court-Appointed Receiver for the Champlain Towers South Condominium Association, Inc. (the “Association”), Princeton Excess & Surplus Lines Insurance Company, General Security Indemnity Company of Arizona, HDI Global Specialty SE, Starstone Specialty Insurance Company (hereinafter collectively “Insurers”) and Arrowhead Insurance Risk Managers, LLC (the “Program Administrator”). Following a complete review of the entire record, and upon consideration thereof, and being otherwise duly advised in the premises, the Court hereby

FINDS AND DETERMINES THAT:

- A. This Court has jurisdiction over the parties and subject matter of these actions, and venue is proper.
- B. The Association maintained a commercial property policy providing coverage for a Named Windstorm Only for property located at 8777 Collins Ave., Surfside, Florida, known as the Champlain Towers South, issued by the following insurers

under the following policy numbers (hereinafter the "Policy"):

3DA3CM0000736-00	Princeton Excess & Surplus Lines Insurance Company
TR00202201602480	General Security Indemnity Company of Arizona
B1180D201015939	HDI Global Specialty SE
SSP17141	Starstone Specialty Insurance Company
3DA3CM0000737-00	Princeton Excess & Surplus Lines Insurance Company
TR00202201602481	General Security Indemnity Company of Arizona
B1180D201015940	HDI Global Specialty SE
SSP17142	Starstone Specialty Insurance Company

- C. The Policy, which only provides coverage for a Named Windstorm, was never triggered prior to the Collapse and cannot be triggered given the demolition of the remaining structure.
- D. The Association paid, at least in part, a premium in the amount of \$175,000.
- E. The Insurers wish to refund the entirety of the premium, even though the entirety was not paid, to the Receiver for the benefit of the victims of the Collapse.
- F. Upon refund of the premium, the Policy shall be deemed null and void as if the same had never been issued.
- G. This Order is limited to the Policy identified herein and shall not affect the Insurers' or the Association's rights or obligations under any other policy of insurance whether issued to the Association or others.

IT IS ORDERED, ADJUDGED, AND DECREED, effective as of the date of this Order, as follows:

1. The Program Administrator is directed to issue payment in the amount of \$175,000.00 to the Receiver, who shall deposit the funds in his attorney trust account.
2. Insurers are discharged of and from all obligations under the Policy.

DONE and ORDERED in Chambers at Miami-Dade County, Florida on this 4th day of November, 2021.



2021-015089-CA-01 11-04-2021 10:41 AM

2021-015089-CA-01 11-04-2021 10:41 AM

Hon. Michael Hanzman

CIRCUIT COURT JUDGE

Electronically Signed

No Further Judicial Action Required on **THIS MOTION**

CLERK TO **RECLOSE** CASE IF POST JUDGMENT

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