IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT IN AND FOR MIAMI-DADE COUNTY, FLORIDA

CASE NO: 2021-015089-CA-01

SECTION: CA43

JUDGE: Michael Hanzman

Manuel Drezner

Plaintiff(s)

VS.

Champlain Towers South Condominium Association Inc

Defendant(s)

ORDER AUTHORIZING RECEIVER TO (I) MAKE PAYROLL AND PAY UNUSED VACATION AND SICK TIME UP TO DATE OF RECEIVERSHIP; AND (II) RETAIN PROPERTY MANAGER FOR SIX MONTHS

THIS CAUSE came before the Court on July 14, 2021 at 9:00 a.m. (the "Hearing") on the motion filed by Michael I. Goldberg (the "Receiver") seeking authorization to (i) make payroll and pay the Champlain Towers South Condominium Association Inc.'s (the "Association") three (3) employees their earned and unused vacation and sick time up to the Commencement Date [1]; and (ii) continue to retain Scott Stewart, Property Manager, for a period of six (6) months (the "Motion"). In the Motion, and at the Hearing, the Receiver recounted the outstanding compensation and vacation and sick time benefits earned by the Employees as of the Commencement Date. The Receiver further explained the need to retain Mr. Stewart as Property Manager and his view that the proposed terms of the continued retention were reasonable under the circumstances. For the reasons announced on the record of the Hearing, which are incorporated as though fully set forth herein, the Court

ORDERS, ADJUDGES, AND DECREES as follows:

1. The Motion is **GRANTED**.

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2. The Receiver is authorized to pay the Total Requested Compensation to each of

the Employees in the amounts set forth in the Motion.

3. The Receiver is authorized to retain Scott Stewart as Property Manager for a

period of six (6) months (the "Initial Retention Period") and to compensate Mr. Stewart at

\$90,000.00 on an annualized basis. If, in the Receiver's discretion and business judgment, he

deems it appropriate to continue to retain Mr. Stewart as Property Manager after the Initial

Retention Period, he is authorized to do so without further order of the Court on the same terms

and conditions for a second six (6) month term. However, further retention of Mr. Stewart by the

Receiver, if any, shall only be approved by Order of this Court after notice and hearing.

4. This Court shall retain jurisdiction of this matter for all purposes.

[1] All capitalized terms not defined in this Order shall have the meanings ascribed to them in the

Motion.

DONE and **ORDERED** in Chambers at Miami-Dade County, Florida on this <u>14th day of July</u>,

<u>2021</u>.

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Hon. Michael Hanzman

CIRCUIT COURT JUDGE

Electronically Signed

No Further Judicial Action Required on **THIS MOTION**

CLERK TO **RECLOSE** CASE IF POST JUDGMENT

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